

ISEC HEALTHCARE LTD.
(Company Registration No. 201400185H)
(Incorporated in Singapore on 2 January 2014)
(the "**Company**")

PROPOSED ACQUISITION OF THE REMAINING 49% OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF ISEC (PENANG) SDN. BHD. - COMPLETION

*Capitalised terms used herein shall, unless otherwise defined, have the definitions ascribed to them in the Company's announcements dated 2 April 2019 and 12 April 2019 (the "**Announcements**").*

The Board of Directors (the "**Directors**") of ISEC Healthcare Ltd. (the "**Company**") refers to the Announcements and wishes to announce that the Proposed Acquisition by the Company's wholly owned subsidiary, ISEC Sdn. Bhd. ("**ISEC SB**") has been completed today (the "**Completion**").

Following the Completion, the interest of ISEC SB in the shareholding of ISEC Penang has been increased from 51% to 100% of the total issued and paid up share capital of ISEC Penang. Accordingly, ISEC Penang is now an indirect wholly-owned subsidiary of the Company.

In accordance with the terms of the SPA, the Consideration is satisfied by way of the allotment and issuance of 15,639,275 Consideration Shares to the Pearl Eye Shareholders and Dr Tey at an Issue Price of S\$0.29 per Consideration Share.

Following the allotment and issuance of the Consideration Shares, the total number of issued Shares (excluding treasury shares) in the Company has increased from 516,709,269 Shares to 532,348,544 Shares.

None of the Directors or the substantial Shareholders of the Company has an interest, direct or indirect, in the Proposed Acquisition, other than through their respective shareholding interests, direct or indirect, in the Company.

The LQN is not to be taken as an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company, its subsidiaries and their securities.

By Order of the Board

Dr. Wong Jun Shyan
Executive Director and Chief Executive Officer
23 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).